THE ASH COLE TRADING SERIES

BOOK 6 — COMPANION 2

Market Personality Card

One card per instrument. Know the animal before you trade it.

GOLD (XAUUSD)

Attribute	Value
Average daily range	200–400+ pips (vs 60–100 EUR/USD)
Best session	London open through NY AM
Key drivers	USD strength/weakness, risk sentiment, central banks
ICT adaptation	Wider stops, larger FVGs, aggressive sweeps
Traps to avoid	Trading London close, Asian session, FOMC releases
Correlation bucket	Short-dollar / risk-off (flips in crises)

SILVER (XAGUSD)

Attribute	Value
Volatility	1.5–2× gold's percentage moves
Best session	London open; follow gold, not standalone
Key drivers	Precious + industrial demand, gold-silver ratio

ICT adaptation	Treat as gold confirmation, not primary setup
Traps to avoid	Thinner liquidity, wider spreads, false breakouts
Correlation bucket	Short-dollar / risk-off (high correlation to gold)

BITCOIN (BTCUSDT)

Attribute	Value
Market hours	24/7/365 — no close, no weekend gap (usually)
Best session	Pseudo-London; secondary pseudo-NY
Key drivers	USD, risk sentiment, macro liquidity, funding rates
ICT adaptation	Weekly open + round thousands are liquidity magnets
Traps to avoid	Weekends, Asian hours, post-news chop, altcoin rotation
Correlation bucket	Risk-on (flips to short-dollar on soft CPI)

ETHEREUM (ETHUSDT)

Attribute	Value
Correlation to BTC	High, with higher beta (amplifies BTC moves)
Best session	Pseudo-London; secondary pseudo-NY
Key drivers	BTC direction, gas/DeFi activity, ETH-specific flows

ICT adaptation	BTC/ETH divergence as SMT-style signal
Traps to avoid	Trading ETH without a BTC view, DeFi shock events
Correlation bucket	Risk-on (usually moves with BTC)

EUR/USD (BASELINE REFERENCE)

Attribute	Value
Average daily range	60–100 pips
Best session	London open; NY AM secondary
Key drivers	USD strength, ECB vs Fed policy, EU data
ICT adaptation	Book 1–2 standard — no adjustment needed
Traps to avoid	NFP, FOMC, ECB days; trading through lunch
Correlation bucket	Short-dollar (default)

GBP/USD (BASELINE REFERENCE)

Attribute	Value
Average daily range	80–120 pips
Best session	London open — primary; NY AM secondary
Key drivers	BOE vs Fed differential, UK data, USD strength
ICT adaptation	Book 1–2 standard — no adjustment needed

Traps to avoid	BOE days, UK CPI prints, thin Friday afternoons
Correlation bucket	Short-dollar (default)

How to Use This Card

Print it. Keep it near the screen. Before you take any setup on an instrument, read the card for that instrument once. The personality is the thing most traders get wrong when they move between markets; three seconds of reminder per trade pays for itself many times over.

Review correlation bucket assignments quarterly or after any major regime shift. The personality profiles are stable; the bucket assignments are not permanent.